



**STOCK EXCHANGE ANNOUNCEMENT**

**ISSUE OF PLACEMENT SHARES AND APPENDIX 3B**

25 November 2005

On 21 November 2005, Grange Resources Limited ("Grange") announced the successful completion of a share placement which comprised of the issue of 8,000,000 fully paid ordinary shares ("Shares") raising a total amount of \$10.8 million.

The Shares are part of a class of securities quoted on Australian Stock Exchange Limited ("ASX") and may be subject to a subsequent offer for sale.

In accordance with section 708A(5)(e) of the Corporations Act, Grange gives notice that:

- (a) the Shares have been placed with investors pursuant to section 708 of the Corporations Act;
- (b) Grange issued the Shares identified above without disclosure to investors under Part 6D.2 of the Corporations Act;
- (c) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (d) As at the date of this notice, Grange has complied with:
  - (i) the provisions of Chapter 2M of the Corporations Act; and
  - (ii) Section 674 of the Corporations Act;

There is no information to be disclosed which is excluded information, as defined in sections 708A(7) and 708A(8) of the Corporations Act, as at the date of this notice.

An application for quotation of the Shares on ASX is being made and Appendix 3B is attached.

For further information visit the Grange website at [www.grangeresources.com.au](http://www.grangeresources.com.au) or alternatively contact Mark Smith on + 61 (8) 9321 1118.

**MARK SMITH**  
Company Secretary