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(ASX: GRR)

GRANGE RESOURCES

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SOUTHDOWN PROJECT - KEY APPOINTMENT

Grange Resources Limited ("Grange") is pleased to announce that Mr Hong Lin Zhao will join the management team as the Managing Director of the Southdown Project Management Pty Ltd, a wholly owned subsidiary of Grange.

Located approximately 90 km from Albany, the Southdown Project is a joint venture between Grange (70%) and Sojitz Resources and Technology Pty Ltd (30%) and is one of the best premium quality magnetite deposits under development in Australia currently.

In this role Mr Zhao will oversee the project's development, and will liaise directly with the Joint Venture Committee, receiving direction on the owners' intentions from that Committee.

Mr Zhao was appointed a non executive Director of Grange in July 2010. He has 35 years experience in the iron ore industry and has extensive project management and implementation experience and expertise. Mr Zhao will continue as a Grange Board member as an Executive Director.

-ENDS-

For further information, please contact:

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