

15 September 2010

ASX: GRR



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CHANGE OF FINANCIAL YEAR END DATE TO 31 DECEMBER

Grange Resources Limited ("Grange" or the "Company"), Australia's leading magnetite producer, advises that it is changing its financial year end date from 30 June to 31 December. The change is effective from 1 July 2010 and the Company has received confirmation of the change from the Australian Securities and Investments Commission ('ASIC').

The change in the financial year end date will not affect the 30 June 2010 year end. The Company is presently finalising its annual financial reporting for the 12 month period ended 30 June 2010 and will report its 2009/10 full year results in accordance with ASIC and ASX reporting timelines. A further financial report for the six month period 1 July 2010 to 31 December 2010 will then be prepared. Annual Reports thereafter will be prepared for a 12 month period from 1 January to 31 December for each subsequent year.

The Company will hold its 2010 Annual General Meeting as usual in late November 2010. The change of financial year end will require the Company to hold a further Annual General Meeting by 31 May 2011 in respect of its 31 December 2010 financial report. The timing of this Annual General Meeting in 2011 will be determined by the Board of Directors and advised to the market in due course.

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For further information, please contact:

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