



ASX: GRR

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BOARD CHANGES

The Board of Grange Resources Limited (“Grange” of the “Company”) wishes to advise that it has accepted the intended resignation of Deputy Chairman, Mr Neil Chatfield. Mr Chatfield was appointed to the Board in January 2009 as a non-executive independent Director and leaves the Board due to increased business commitments. The Board would like to thank him for his outstanding leadership, commitment and diligent contributions over the last five years. Mr Chatfield’s resignation will be effective from 15 April 2014.

The Board is pleased to announce that Mr Daniel Tenardi, has joined the Grange Board as a non-executive independent Director. Mr Tenardi is an experienced mining executive with over 40 years’ experience in the resources industry across a range of commodities including iron ore, gold, bauxite, and copper. He has a wealth of knowledge in managing bulk ore operations and has extensive international networks.

Most recently Mr Tenardi was the former CEO of Ngarda Civil & Mining, a contracting company providing earthmoving, civil engineering and contract mining services to the resource and construction sectors.

Mr Tenardi has also held senior executive and operational roles at CITIC Pacific where he helped develop the largest magnetite iron ore mine in Australia. He was the Managing Director of Bauxite Resources and led the organisation from its initial exploration phase through to the commencement of trial shipments and the securing of strategic partnerships with key Chinese partners. He has also held senior operational roles at Alcoa, Roche Mining and Rio Tinto. The Board welcomes Mr Tenardi and looks forward to his contribution.

The Board wishes to advise that it will be considering a nominee put forward by the major shareholder, Shagang, to fill the non-independent Director vacancy left by the former non-executive Shagang representative Director, Mr David Sandy.

Further to the Board’s undertaking to appoint an additional independent non-executive Director, the Board can report that it is well advanced in its search for a third independent director and expects to make an announcement shortly.

-ENDS-

For further information, please contact:

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