

Appendix 4E

Preliminary final report

Name of entity

GRANGE RESOURCES LIMITED

ABN

80 009 132 405

Details of the reporting period and the previous corresponding period

Current Reporting Period	The 12 month financial year ending 31 December 2015
Comparative Reporting Period	The 12 month financial year ending 31 December 2014

Results for announcement to the market

				12 months to 31 December 2014 \$'000		12 months to 31 December 2015 \$'000
Revenues from ordinary activities	Down	31%	from	297,155	to	205,562
Profit / (loss) from ordinary activities after tax	Up	152%	from	(110,164)	to	(277,814)
Profit / (loss) from ordinary activities after tax attributable to members	Up	152%	from	(110,164)	to	(277,814)
Profit / (loss) for the period attributable to members	Up	152%	from	(110,164)	to	(277,814)

Dividend information

	Payment Date	Amount per share (Cents)	Franked Amount per share (Cents)
Final dividend per share (unfranked)		-	-
Total dividends per share for the year		-	-

The final dividend was declared NIL conduit foreign income. The Company does not operate a dividend or distribution reinvestment plan.

31 December 2014
(Restated)

31 December 2015

Net tangible asset backing per ordinary security	\$0.46	\$0.21
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Details of entities over which control has been gained or lost during the period

Not applicable

Details of any dividend or distribution reinvestment plans in operation and the last date for the receipt of an election notice for participation in any dividend or distribution reinvestment plan

Not applicable

Details of associates and joint venture entities

a) Details of associates

Not applicable

b) Details of material joint ventures

Name of unincorporated joint venture	Southdown Joint Venture
Ownership interest	70% economic interest

During the period the Company continued to look to sell at least a 30 per cent stake of Grange's 70 per cent interest in the Southdown Magnetite Project.

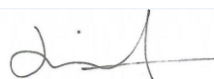
For foreign entities, which set of accounting standards is used in compiling the report (e.g. International Accounting Standards)

The financial report for the year ended 31 December 2015 has been prepared in accordance with Australian Accounting Standards, the *Corporations Regulations 2001* and other mandatory professional reporting requirements.

A statement as to whether the report is based on accounts which have been audited or subject to review, are in the process of being audited or reviewed, or have not yet been audited or reviewed

This preliminary final report is based on accounts that have been audited by PricewaterhouseCoopers.

Additional Appendix 4E disclosure requirements can be found in the financial report for the year ended 31 December 2015.



Michelle Li
Chairperson of the Board of Directors

Perth, Western Australia
29 February 2016