

FORM 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Grange Resources Limited

ACN/ARSN 009 132 405

1. Details of substantial holder (1)

Name RGL Holdings Ltd (RGL)

ACN/ARSN (if applicable) Not applicable

There was a change in the interests of the substantial holder on 16 / 09 / 2010

The previous notice was given to company on 20 / 12 / 2010

The previous notice was dated 18 / 12 / 2010

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	155,509,200	13.5%	143,648,283	12.47%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in the voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
16/09/2010	RGL	On market sale of 11,860,917 ordinary shares	\$6,500,152.28	ORD: 11,860,917	ORD: 11,860,917

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
RGL	RGL Holdings Ltd	RGL Holdings Ltd	Relevant interest under sub section 608(1) of the Corporations Act 2001 (Cth)	ORD 143,648,283	143,648,283

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN	Nature of association

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN	Nature of association

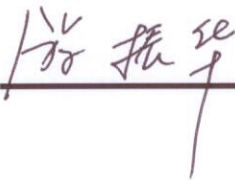
7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
RGL Holdings Ltd	23/F, New Poly Plaza, No. 1 North Chaoyangmen Street, Dongcheng District, Beijing, People's Republic of China

Signature

print name Mr. You Zhenhua capacity Director

sign here  date 16 / 09 / 2010