

# Appendix 4E

## Preliminary final report

Name of entity

<b>GRANGE RESOURCES LIMITED</b>
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ABN

80 009 132 405
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**Details of the reporting period and the previous corresponding period**

Current Reporting Period	The 12 month financial year ending 31 December 2019
Comparative Reporting Period	The 12 month financial year ending 31 December 2018

**Results for announcement to the market**

				12 months to 31 December 2018 \$'000	12 months to 31 December 2019 \$'000	
Revenues from ordinary activities	Up	0.1%	from	368,204	to	368,601
Profit from ordinary activities after tax	Down	32%	from	112,938	to	77,334
Profit from ordinary activities after tax attributable to members	Down	31%	from	113,325	to	77,661
Profit for the period attributable to members	Down	31%	from	113,325	to	77,661

**Dividend information**

	Amount per share (Cents)	Franked Amount per share (Cents)
<b>Final dividend per share (fully franked)</b>	<b>1.00</b>	<b>1.00</b>
Ex-dividend date		13 March 2020
Record date		16 March 2020
Payment date		30 March 2020

The final dividend was declared NIL conduit foreign income. The Company does not operate a dividend or distribution reinvestment plan.

	31 December 2018	31 December 2019
Net tangible asset backing per ordinary security	\$0.40	\$0.46

**Details of entities over which control has been gained or lost during the period**

Not applicable

**Details of any dividend or distribution reinvestment plans in operation and the last date for the receipt of an election notice for participation in any dividend or distribution reinvestment plan**

Not applicable

**Details of associates and joint venture entities**

*a) Details of associates*

Not applicable

*b) Details of material joint ventures*

Name of joint venture	Ownership interest
Southdown Project unincorporated joint venture	70%
Grange ROC Property Pty Ltd.	51%

As previously announced, the Company continues to look to sell at least a 30 per cent stake of Grange's 70 per cent interest in the Southdown Project.

**For foreign entities, which set of accounting standards is used in compiling the report (e.g. International Accounting Standards)**

The financial report for the year ended 31 December 2019 has been prepared in accordance with Australian Accounting Standards, the *Corporations Regulations 2001* and other mandatory professional reporting requirements.

**A statement as to whether the report is based on accounts which have been audited or subject to review, are in the process of being audited or reviewed, or have not yet been audited or reviewed**

This preliminary final report is based on accounts that have been audited by PricewaterhouseCoopers.

Additional Appendix 4E disclosure requirements can be found in the financial report for the year ended 31 December 2019.



Michelle Li  
Chairperson of the Board of Directors

Perth, Western Australia  
28 February 2020