

# Appendix 4D

## Half year report

Name of entity

**GRANGE RESOURCES LIMITED**

ABN

80 009 132 405

**Details of the reporting period and the previous corresponding period**

Current Reporting Period	The half year ending 30 June 2019
Previous Corresponding Reporting Period	The half year ending 30 June 2018

**Results for announcement to the market**

				6 months to 30 June 2018 \$'000		6 months to 30 June 2019 \$'000
Revenues from ordinary activities	Down	21%	from	189,310	to	150,259
Profit from ordinary activities after tax (before significant items) attributable to members	Down	68%	from	67,463	to	21,518
Profit for the period attributable to members	Down	68%	from	67,463	to	21,518

A commentary on the results for the current reporting period is contained within the interim financial statements that accompany this announcement.

**Dividend information**

The Directors have resolved to pay an interim dividend of 1.0 cents per share.

**Net tangible asset backing**

	30 June 2018	30 June 2019
Net tangible asset backing per ordinary security	\$0.38	\$0.42

**Details of entities over which control has been gained or lost during the period**

Not applicable.

**Details of any dividend or distribution reinvestment plans in operation and the last date for the receipt of an election notice for participation in any dividend or distribution reinvestment plan**

Not applicable.

**Details of associates and joint venture entities**

*a) Details of associates*

Not applicable.

*b) Details of material joint ventures*

Name of joint venture	Ownership interest
Southdown Project unincorporated joint venture	70%
Grange ROC Property Pty Ltd.	51%

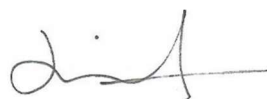
As previously announced, the Company is looking to sell at least a 30 per cent stake of the Group's 70 per cent interest in the Southdown Project.

**For foreign entities, which set of accounting standards is used in compiling the report (e.g. International Accounting Standards)**

The interim financial report for the six-month period ended 30 June 2019 has been prepared in accordance with Accounting Standards, the *Corporations Regulations 2001* and other mandatory professional reporting requirements.

**If the accounts are subject to audit dispute or qualification, a description of the dispute or qualification**

Not applicable.



Michelle Li  
Chairperson of the Board of Directors  
Perth, Australia  
27 August 2019