

Appendix 4D

Half year report

Name of entity

GRANGE RESOURCES LIMITED

ABN

80 009 132 405

Details of the reporting period and the previous corresponding period

Current Reporting Period	The half year ending 30 June 2018
Previous Corresponding Reporting Period	The half year ending 30 June 2017

Results for announcement to the market

				6 months to 30 June 2017 \$'000		6 months to 30 June 2018 \$'000
Revenues from ordinary activities	Up	90%	from	99,784	to	189,310
Profit from ordinary activities after tax (before significant items) attributable to members	Up	372%	from	14,307	to	67,463
Profit for the period attributable to members	Up	372%	from	14,307	to	67,463

A commentary on the results for the current reporting period is contained within the interim financial statements that accompany this announcement.

Dividend information

The Directors have resolved to pay an interim dividend of 1.0 cents per share.

Net tangible asset backing

	30 June 2017	30 June 2018
Net tangible asset backing per ordinary security	\$0.29	\$0.38

Details of entities over which control has been gained or lost during the period

During the period, the Group entered into an incorporated joint venture with property developer, ROC Built, to form Grange ROC Property. The Group holds 51% of the voting rights in the joint venture and appoints three out of five directors to the joint venture board of directors.

Details of any dividend or distribution reinvestment plans in operation and the last date for the receipt of an election notice for participation in any dividend or distribution reinvestment plan

Not applicable.

Details of associates and joint venture entities

a) Details of associates

Not applicable.

b) Details of material joint ventures

Name of joint venture	Ownership interest
Southdown Project unincorporated joint venture	70%
Grange ROC Property Pty Ltd.	51%

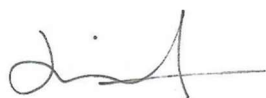
As previously announced, the Company is looking to sell at least a 30 per cent stake of the Group's 70 per cent interest in the Southdown Project.

For foreign entities, which set of accounting standards is used in compiling the report (e.g. International Accounting Standards)

The interim financial report for the six-month period ended 30 June 2018 has been prepared in accordance with Accounting Standards, the *Corporations Regulations 2001* and other mandatory professional reporting requirements.

If the accounts are subject to audit dispute or qualification, a description of the dispute or qualification

Not applicable.



Michelle Li
Chairperson of the Board of Directors
Perth, Australia
28 August 2018