

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	GRANGE RESOURCES LIMITED
ABN	80 009 132 405

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	CHEUNG CLEMENT KO
Date of last notice	5 January 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(1) Mr Ko holds 100% of Pacific International Business Limited which is the holding company of Pacific International Co. Pty Ltd. (2) Shagang International Holdings Limited and RGL Holdings Co. Ltd are associates of Pacific International Co. Pty Ltd.
Date of change	21 September 2009
No. of securities held prior to change	(1) 41,042,760 (2) 301,995,879
Class	Fully Paid Shares
Number acquired	(1) 41,042,760 (2) 301,995,879
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.25 per share

+ See chapter 19 for defined terms.

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No. of securities held after change	(1) 82,085,520 (2) 603,991,758
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Pursuant to non renounceable entitlement offer.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Mr Ko has entered into a short term money market loan facility with Standard Chartered Bank Hong Kong for an amount of A\$5 million and has provided 41,042,760 shares held by Pacific International Co. Pty Ltd as security for this facility. The holding of Pacific International Co. Pty Ltd is to be transferred to the Sub-subcustodian at Standard Chartered Bank to be held by it under a Sub-subcustodian Agreement.
Nature of interest	Indirect
Name of registered holder (if issued securities)	Pacific International Co. Pty Ltd
Date of change	21 September 2009
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	41,042,760 Ordinary fully paid shares
Interest acquired	Refer Detail of Contract
Interest disposed	Refer Detail of Contract
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Dated: 23 September 2009

+ See chapter 19 for defined terms.