

Grange Resources Limited ABN 80 009 132 405

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## Non-Renounceable Rights Issue

Grange Resources Limited (**Company**) wishes to advise that its recent underwritten one for one non renounceable entitlement issue (**Offer**) at \$0.25 per share to existing eligible shareholders closed on 11 September 2009.

The Company received 983 applications representing 409,958,558 ordinary shares which represented a take up of 83% of the shares eligible to participate.

The shortfall under the Offer, being 83,042,858 shares, will be allocated to Azure Capital Pty Ltd and Patersons Securities Limited pursuant to the Company's underwriting arrangements with those parties.

The Board wishes to thank shareholders for their continued support of the Company.

-ENDS-

For further information, please contact:

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Or visit <u>www.grangeresources.com.au</u>

16 September 2009