



1 March 2023

GRANGE RESOURCES STRENGTHENS BOARD OF DIRECTORS

Grange Resources Limited (“Grange” or “the Company”) is pleased to announce the appointment of Chongtao Xu to the Board of Directors, effective immediately.

Mr Xu specialises in investment of upstream and downstream processes for steel producers. Mr Xu is a former head of steel merger & acquisition division of Shagang Investment Holding Co Ltd, the investment arm of China’s largest private steel company.

Mr Xu has extensive management experience in numerous private equity projects. Mr Xu managed a portfolio with the marketable value of over A\$4b. Mr Xu has an MSc of materials for energy and environment from the University College London.

Dr Li, Non-Executive Chairperson of Grange Resources said, “On behalf of the Board of Directors, I am delighted to announce the appointment of Mr Xu, who we believe with his extensive investment experience in the steel industry will make significant contributions to the success of the Company. “

ENDS

This announcement has been authorised by the Board of Grange Resources Limited.

For further information, please contact:

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